

AN INCREASED GLOBAL CLIMATE MOBILIZATION - NEW ASSET MANAGERS ENDORSE THE ONE PLANET ASSET MANAGERS INITIATIVE

Friday 20th November 2020, Élysée, Paris - In July 2019, the CEO representatives of eight global asset managers launched the One Planet Asset Managers (OPAM) initiative to support the members of the One Planet Sovereign Wealth Funds (OPSWF) in their implementation of the OPSWF Framework.

Today, six global asset managers announce their support for the OPAM initiative and commit to actively collaborate within the OPSWF Framework and to engage with other key actors, including standard setters, regulators and our broader industry to further the objectives set out in the Framework. The goal is to accelerate the understanding and integration of the implications of climate-related risks and opportunities within long-term investment portfolios through sharing of investment practices and expertise with the members of the OPSWF and publication of relevant research.

The new members of the OPAM initiative are:

AXA Investment Managers
Invesco
Legal & General Investment Management
Morgan Stanley Investment Management
PIMCO
UBS Asset Management



Notes to Editors:

With the common goal to accelerate the transition towards a low carbon economy, a group of six sovereign wealth funds (Abu Dhabi Investment Authority - ADIA, Kuwait Investment Authority - KIA, New Zealand Superannuation Fund - NZSF, Norges Bank Investment Management - NBIM, Public Investment - PIF, Qatar Investment Authority - QIA) established the One Planet Sovereign Wealth Fund Working Group (OPSWF) in December 2017. This unique collaborative platform has been joined since then by nine other sovereign wealth funds, driven by the same willingness to fight climate change and to contribute to the transition towards a low-carbon economy.

In July 2018, the group published the One Planet Sovereign Wealth Fund Framework setting out three principles to accelerate the integration of climate change analysis into the management of large, long-term and diversified asset pools.

Principle 1: Alignment

Build climate change considerations, which are aligned with the SWFs' investment horizons, into decision-making.

Principle 2: Ownership

Encourage companies to address material climate change issues in their governance, business strategy and planning, risk management and public reporting to promote value creation.

Principle 3: Integration

Integrate the consideration of climate change-related risks and opportunities into investment management to improve the resilience of long-term investment portfolios.

The founding members of the OPAM initiative are: Amundi Asset Management, BlackRock, BNP Paribas Asset Management, Goldman Sachs Asset Management, HSBC Global Asset Management, Natixis Investment Managers, Northern Trust Asset Management, and State Street Global Advisors.