

A REINFORCED GLOBAL CLIMATE MOBILIZATION - NEW SOVEREIGN WEALTH FUNDS ENDORSE THE ONE PLANET SOVEREIGN WEALTH FUNDS FRAMEWORK

Monday 4th October 2021, Élysée, Paris - Today, four new sovereign wealth funds announce their decision to endorse the One Planet Sovereign Wealth Funds Framework and its three principles, to integrate climate change risks and invest in the smooth transition to a Paris-aligned low emissions economy.

They will encourage other sovereign wealth funds to follow and endorse the Framework.

The new members of the One Planet Sovereign Wealth Funds initiative are:

Fonds Gabonais d'Investissements Stratégiques (FGIS), Gabon
Hellenic Corporation of Assets and Participations (HCAP), Greece
Nigeria Sovereign Investment Authority (NSIA), Nigeria
The Sovereign Fund of Egypt (TSFE), Egypt



Notes to Editors:

With the common goal to accelerate the transition towards a low carbon economy, a group of six sovereign wealth funds (Abu Dhabi Investment Authority - ADIA, Kuwait Investment Authority - KIA, New Zealand Superannuation Fund - NZSF, Norges Bank Investment Management - NBIM, Public Investment Fund - PIF, Qatar Investment Authority - QIA) established the One Planet Sovereign Wealth Funds Working Group (OPSWF) in December 2017.

This unique collaborative platform has been joined since then by fourteen other sovereign wealth funds, driven by the same willingness to fight climate change and to contribute to the transition towards a low-carbon economy.

In July 2018, the group published the One Planet Sovereign Wealth Funds Framework setting out three principles to accelerate the integration of climate change analysis into the management of large, long-term and diversified asset pools.

Principle 1: Alignment

Build climate change considerations, which are aligned with the SWFs' investment horizons, into decision-making.

Principle 2: Ownership

Encourage companies to address material climate change issues in their governance, business strategy and planning, risk management and public reporting to promote value creation.

Principle 3: Integration

Integrate the consideration of climate change-related risks and opportunities into investment management to improve the resilience of long-term investment portfolios.

Sovereign wealth funds who joined the OPSWF in 2020 are: Bpifrance, France; CDP Equity, Italy; Compañía Española de Financiación del Desarrollo (COFIDES), S.A., S.M.E, Spain; Fonds Souverain d'Investissements Stratégiques (FONSIS), Senegal; Ireland Strategic Investment Fund (ISIF), Ireland; Korea Investment Corporation (KIC), Republic of Korea; Mubadala Investment Company, Abu Dhabi, United Arab Emirates; National Investment and Infrastructure Fund (NIIF), India; and National Investment Corporation of the National Bank of Kazakhstan (NIC NBK), Kazakhstan.