

A REINFORCED GLOBAL CLIMATE MOBILIZATION - NEW ASSET MANAGERS ENDORSE THE ONE PLANET ASSET MANAGERS INITIATIVE

Monday 4th October 2021, Élysée, Paris - In July 2019, the CEO representatives of eight global asset managers launched the One Planet Asset Managers (OPAM) initiative. The goal is to accelerate the understanding and integration of the implications of climate-related risks and opportunities within long-term investment portfolios through sharing of investment practices and expertise with the members of the One Planet Sovereign Wealth Funds (OPSWF) initiative, and the publication of relevant research. This unique collaborative platform has been joined since then by six other asset managers.

Today, three global asset managers announce their support for the OPAM initiative and commit to actively collaborate within the OPSWF Framework, engage with OPSWF members and other key actors, including standard setters, regulators, and their broader industry.

The new members of the One Planet Asset Managers initiative are:

Allianz Global Investors
Federated Hermes (International)
Fidelity International



Notes to Editors:

With the common goal to accelerate the transition towards a low carbon economy, a group of six sovereign wealth funds (Abu Dhabi Investment Authority - ADIA, Kuwait Investment Authority - KIA, New Zealand Superannuation Fund - NZSF, Norges Bank Investment Management - NBIM, Public Investment - PIF, Qatar Investment Authority - QIA) established the One Planet Sovereign Wealth Funds Working Group (OPSWF) in December 2017. This unique collaborative platform has been joined since then by nine other sovereign wealth funds, driven by the same willingness to fight climate change and to contribute to the transition towards a low-carbon economy.

In July 2018, the group published the One Planet Sovereign Wealth Funds Framework setting out three principles to accelerate the integration of climate change analysis into the management of large, long-term and diversified asset pools.

Principle 1: Alignment

Build climate change considerations, which are aligned with the SWFs' investment horizons, into decision-making.

Principle 2: Ownership

Encourage companies to address material climate change issues in their governance, business strategy and planning, risk management and public reporting to promote value creation.

Principle 3: Integration

Integrate the consideration of climate change-related risks and opportunities into investment management to improve the resilience of long-term investment portfolios.

The founding members of the OPAM initiative are: Amundi Asset Management, BlackRock, BNP Paribas Asset Management, Goldman Sachs Asset Management, HSBC Asset Management, Natixis Investment Managers, Northern Trust Asset Management, and State Street Global Advisors.

Members who joined in 2020 are: AXA Investment Managers, Invesco, Legal & General Investment Management, Morgan Stanley Investment Management, PIMCO, and UBS Asset Management.