

ACCELERATING GLOBAL CLIMATE MOBILIZATION – ALLIANCEBERNSTEIN ENDORSES THE ONE PLANET ASSET MANAGERS INITIATIVE

Thursday, October 6th, 2022, Abu Dhabi, United Arab Emirates - In July 2019, the CEO representatives of eight global asset managers launched the One Planet Asset Managers (OPAM) initiative. The goal is to accelerate the understanding and integration of the implications of climate-related risks and opportunities within long-term investment portfolios through sharing of investment practices and expertise with the members of the One Planet Sovereign Wealth Funds (OPSWF) initiative, and the publication of relevant research. This unique collaborative platform has been joined since then by nine other asset managers.

Today, AllianceBernstein announces its support for the OPAM initiative and commits to actively collaborate within the OPSWF Framework, engage with OPSWF members and other key actors, including standard setters, regulators, and their broader industry.



Notes to Editors

Background on One Planet Sovereign Wealth Funds initiative

The One Planet Sovereign Wealth Funds (OPSWF) initiative was established at the inaugural One Planet Summit in December 2017 in Paris.

The objectives are:

- **Help mobilise** the capital of sovereign wealth funds, to innovate and expand the market for investment opportunities that advance alignment with the Paris climate goals (COP 21).
- **Accelerate efforts** to integrate financial risks and opportunities related to climate change in the management of large, long-term asset pools.
- **Leverage** the scale and benefits of knowledge-sharing, while preserving flexibility and agility.

On the 6th of July 2018, the OPSWF founding members published a voluntary framework ('the Framework') outlining principles for SWFs to systematically integrate climate change into their decision-making and how they can collectively support ambitious global climate action.

This Framework includes 12 recommendations based around three guiding principles:

Principle 1: Alignment

Build climate change considerations, which are aligned with the SWFs' investment horizons, into decision-making.

Principle 2: Ownership

Encourage companies to address material climate change issues in their governance, business strategy and planning, risk management and public reporting to promote value creation.

Principle 3: Integration

Integrate the consideration of climate change-related risks and opportunities into investment management to improve the resilience of long-term investment portfolios.

The One Planet Asset Managers (OPAM), the One Planet Private Equity Funds (OPPEF) initiatives and the One Planet Research Forum have also been established to accelerate efforts in supporting the implementation of the Framework, and to support the transition towards more sustainable financial markets.

Initially launched as a working group of five founding sovereign wealth funds with a three-year mandate, the Network has since grown to 46 members, comprising 18 sovereign wealth funds, 18 asset managers, and nine private investment firms, with over USD 37 trillion in assets under management and ownership who commit to collaborate actively to implement the principles of the [OPSWF Framework](#), published at the Élysée Palace in 2018.

The founding members of the OPAM initiative are: Amundi Asset Management, BlackRock, BNP Paribas Asset Management, Goldman Sachs Asset Management, HSBC Asset Management, Natixis Investment Managers, Northern Trust Asset Management, and State Street Global Advisors.

Members who joined in 2020 are: AXA Investment Managers, Invesco, Legal & General Investment Management, Morgan Stanley Investment Management, PIMCO, UBS Asset Management.

Members who joined in 2021 are: Allianz Global Investors, Federated Hermes Limited, Fidelity International.