

MAY 15TH, 2024

## THE ONE PLANET SOVEREIGN WEALTH FUND (OPSWF) AND BPIFRANCE INVITED SOVEREIGN FUNDS AND PRIVATE EQUITY FUNDS TO INITIATE A DIALOGUE AMONG INVESTORS ON THE FINANCING OF THE CLIMATE TRANSITION AND THE ROLE OF ARTIFICIAL INTELLIGENCE IN SUPPORTING THIS TRANSITION IN FRANCE AND EUROPE

PARIS, MAY 15<sup>TH</sup>, 2024 - SIMULTANEOUSLY WITH THE 7<sup>TH</sup> EDITION OF THE CHOOSE FRANCE, THE ONE PLANET SOVEREIGN WEALTH FUND NETWORK (OPSWF) AND BPIFRANCE INVITED MAJOR SOVEREIGN FUNDS AND PRIVATE EQUITY FUNDS TO INITIATE A DIALOGUE ON THE FINANCING OF THE CLIMATE TRANSITION AS WELL AS THE ROLE OF ARTIFICIAL INTELLIGENCE IN SUPPORTING THIS TRANSITION IN FRANCE AND EUROPE. A MEMBER SINCE 2020 OF THE OPSWF, BPIFRANCE PARTICIPATED IN THE SUMMIT FOR A NEW FINANCIAL PACT WHICH WAS HELD IN JUNE 2023, TO REFLECT ON THE ROLE OF SOVEREIGN FUNDS IN THE CLIMATE ENERGY TRANSITION.

Established following the signing of the Paris Agreements of 2015 and the One Planet Summit in 2017, the One Planet Sovereign Wealth Fund Network forum (OPSWF) aims to integrate the financial risks and opportunities related to climate change in the management of large, long-term asset pools and bring together the world's major institutional investors to promote the climate transition of the economic fabric.

This dialogue will come in the support of ground actions already deployed by Bpifrance notably the €20 billion deployed for the ecological and energy transition of French companies since 2020 and the additional €35 billion that will be invested by 2028 to decarbonize the French economy, as well as the €5 billion that will be deployed to make France a key player in the forthcoming revolution driven by AI. The round table event will propose a lecture from the co-president of the French Commission on Artificial Intelligence (AI) Anne Bouverot to share the recommendations of the inter-ministerial committee's report which includes different measures that will contribute to position France as a lead actor in AI.

OPSWF members Abu Dhabi Investment Authority (ADIA), Qatar Investment Authority (QIA) and Mubadala responded favorably to the invitation, alongside private equity funds, members of the network: Ardian, Tikehau and Eurazeo. For the first time, Temasek also participated in the meetings.

**Nicolas Dufourcq, CEO of Bpifrance said:** *"Bpifrance and OPSWF are thrilled to host our esteemed peers and partners, including sovereign funds and private equity firms, at the occasion of the Choose France International Summit. Together, we aim to engage in meaningful dialogue and explore pivotal topics surrounding the financing of the climate transition and the essential role artificial intelligence will play in it. This endeavor complements Bpifrance's ongoing efforts which includes allocating €35 billion to decarbonize the French economy and €5 billion to position France as a key player in the forthcoming technological revolution driven by AI."*



**Lawrence Yanovitch, OPSWF Network Coordinator stated:** *“During the COP28 proceedings in the UAE last December, we witnessed how decarbonizing investment portfolios and accelerating climate solutions requires global, regional and local cooperation. We welcome the opportunity to convene investors and private sector leaders in Paris to identify pathways for scaling these solutions in Europe and beyond. We will work with Bpifrance to share insights from the day’s proceedings with all our members in the global investment community.”*

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## About the OPSWF Network:

Following the 2015 Paris Agreement to collectively mitigate the effects of climate change, the One Planet Summit was held on 12 December 2017, which was followed by the Climate Finance Day, recognising the important role played by this key sector.

Given both their influence and long-term investment horizons, sovereign wealth funds (SWFs) are uniquely positioned to promote long-term value creation and sustainable market outcomes. Accordingly, the “One Planet Sovereign Wealth Fund Working Group” was established at the event in order to accelerate efforts to integrate financial risks and opportunities related to climate change in the management of large, long-term asset pools.

The OPSWF Network has now grown to 47 members (18 SWFs, 18 Asset Managers and 11 Private Equity firms) which build on the growing body of practice in the investor community, increase the efficiency in global capital allocation, thereby contributing towards the smooth transition to a more sustainable, low-carbon economy. More information on [oneplanetwfs.org](https://oneplanetwfs.org) - <https://oneplanetwfs.org/>

## About Bpifrance:

Bpifrance finances companies – at each stage of their development – with credit, guarantees and equity. Bpifrance supports them in their innovation projects and internationally. Bpifrance also handles their export activity through a wide range of products. Consulting, university, networking and an acceleration programme for start-ups, SMEs and mid-caps are also part of the offer offered to entrepreneurs.

Thanks to Bpifrance and its 50 regional offices, entrepreneurs benefit from a close, unique and efficient contact to help them face their challenges. More information on: [www.Bpifrance.fr](http://www.Bpifrance.fr) - <https://presse.bpifrance.fr/> - Follow us on X (Former Twitter): @Bpifrance - @BpifrancePresse