



ACCELERATING GLOBAL CLIMATE MOBILIZATION - EVERSOURCE CAPITAL, GREENBELT CAPITAL PARTNERS, NUVEEN, AND PRINCEVILLE CAPITAL ENDORSE THE ONE PLANET PRIVATE EQUITY FUNDS INITIATIVE

Tuesday, December 3rd, 2024, Riyadh, Kingdom of Saudi Arabia - In November 2020, the CEO representatives of five global private investment firms launched the One Planet Private Equity Funds (OPPEF) initiative to advance the understanding of climate-related risks and opportunities within investment portfolios to better and more sustainable businesses. This unique collaborative platform has been joined since then by three other private investment firms.

Today, four global private investment firms announce their support for the OPPEF initiative.

They commit to actively collaborate within the OPSWF Framework, to the sharing of investment best practices, and develop a sectoral agenda, namely on energy transition and renewable energy, technology and innovation, utilities, real estate, transport, and infrastructure. They will also contribute to relevant publications and thought leadership.

The new members of the One Planet Private Equity Funds initiative are:

EVERSOURCE

greenbelt
CAPITAL PARTNERS

nuveen
A TIAA Company

PRINCEVILLE

CAPITAL

EDITORS' NOTE

OPSWF Network

As a CEO-led initiative, OPSWF comprises 18 sovereign wealth funds, 18 asset managers, and 13 private equity funds, collectively managing \$46 trillion in assets. Through shared expertise, OPSWF Network members foster climate-focused risk management and investment innovation.

The One Planet Sovereign Wealth Funds (OPSWF) initiative was established at the inaugural One Planet Summit in December 2017 in Paris.



The objectives are:

- Help mobilise the capital of sovereign wealth funds, to innovate and expand the market for investment opportunities that advance alignment with the Paris climate goals (COP 21).
- Accelerate efforts to integrate financial risks and opportunities related to climate change in the management of large, long-term asset pools.
- Leverage the scale and benefits of knowledge-sharing, while preserving flexibility and agility.

On the 6th of July 2018, the OPSWF founding members published a voluntary framework ('the Framework') outlining principles for SWFs to systematically integrate climate change into their decision-making and how they can collectively support ambitious global climate action.

This Framework includes 12 recommendations based around three guiding principles:

Principle 1 : Alignment - Build climate change considerations, which are aligned with the SWFs' investment horizons, into decision-making.

Principle 2 : Ownership - Encourage companies to address material climate change issues in their governance, business strategy and planning, risk management and public reporting to promote value creation.

Principle 3 : Integration - Integrate the consideration of climate change-related risks and opportunities into investment management to improve the resilience of long-term investment portfolios. The One Planet Asset Managers (OPAM), the One Planet Private Equity Funds (OPPEF) initiatives and the One Planet Research Forum have also been established to accelerate efforts in supporting the implementation of the Framework, and to support the transition towards more sustainable financial markets.

ONE PLANET PRIVATE EQUITY FUNDS

Founding members

Ardian
The Carlyle Group
Global Infrastructure Partners
Macquarie Asset Management
SoftBank Investment Advisers

Members who joined 2021 -2022

Eurazeo
Tikehau Capital
General Atlantic BeyondNetZero Fund
Industry Capital Partners

New Members 2024

Eversource Capital
Greenbelt Capital Partners
Nuveen
Princeville Capital