



## OPAM NEW MEMBER ANNOUNCEMENT

### StepStone Group endorses the One Planet Private Asset Managers Initiative

**Wednesday, 22 October 2025, Paris, France**

In July 2019, the CEO representatives of seven global asset managers launched the One Planet Asset Managers (OPAM) initiative to advance the understanding of climate-related risks and opportunities within investment portfolios to better and more sustainable businesses. This unique collaborative platform has since been joined by eleven other asset managers.

Today, StepStone Group announces their support for the OPAM initiative bringing the total to nineteen members. They commit to actively collaborate within the OPSWF Framework, to the sharing of investment best practices, and develop a sectoral agenda, namely on energy transition and renewable energy, technology and innovation, utilities, real estate, transport, and infrastructure. They will also contribute to relevant publications and thought leadership.



## EDITORS' NOTE

### **OPSWF Network**

As a CEO-led initiative, OPSWF comprises 18 sovereign wealth funds, 19 asset managers, and 13 private equity funds, collectively managing over \$48 trillion in assets. Through shared expertise, OPSWF Network members foster climate-related risk management and value creation.

The One Planet Sovereign Wealth Funds (OPSWF) initiative was established at the inaugural One Planet Summit in December 2017 in Paris.

### **The objectives are:**

- Help mobilise the capital of sovereign wealth funds to innovate and expand the market for investment opportunities in new energy solutions.
- Accelerate efforts to integrate financial risks and opportunities related to climate change into the management of large, long-term asset pools.
- Leverage the scale and benefits of knowledge-sharing, while preserving flexibility and agility.



On the 6th of July 2018, the OPSWF founding members published a voluntary framework ('the Framework') outlining principles for SWFs to systematically integrate climate change into their decision-making and how they can collectively support effective action.

**This Framework includes 12 recommendations based around three guiding principles:**

**Principle 1: Alignment** - Build climate change considerations, which are aligned with the SWFs' investment horizons, into decision-making.

**Principle 2: Ownership** - Encourage companies to address material climate change issues in their governance, business strategy and planning, risk management and public reporting to promote value creation.

**Principle 3: Integration** - Integrate the consideration of climate change-related risks and opportunities into investment management to improve the resilience of long-term investment portfolios.

The One Planet Asset Managers (OPAM), the One Planet Private Equity Funds (OPPEF) initiatives and the One Planet Research Forum have also been established to accelerate efforts in supporting the implementation of the Framework, and to support the transition towards more resilient financial markets.

## ONE PLANET ASSET MANAGERS

### **Founding members:**

Amundi Asset Management  
BlackRock  
BNP Paribas Asset Management  
Goldman Sachs Asset Management  
HSBC Asset Management  
Mirova / Natixis Investment Managers  
State Street Global Advisors

### **Members who joined 2020 – 2024:**

Invesco  
L & G Asset Management  
Morgan Stanley Investment Management  
PIMCO  
UBS Asset Management  
Allianz Global Investors  
Federated Hermes Limited  
Fidelity International  
AllianceBernstein  
Vontobel Asset Management  
Galvanize

### **Members who joined 2025:**

StepStone Group